



KEDIA ADVISORY

DAILY COTTON REPORT

25 Mar 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	51610.00	52740.00	51610.00	52700.00	-0.64
COCUDAKL	17-Apr-25	2,755.00	2,755.00	2,731.00	2,745.00	-0.36
COCUDAKL	20-May-25	2,777.00	2,777.00	2,760.00	2,774.00	-0.32
KAPAS	30-Apr-25	1,451.00	1,453.00	1,447.50	1,452.00	-0.45
COTWASOIL	17-Apr-25	0.00	0.00	0.00	1,271.30	-0.69

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	65.73	65.56	65.82	65.54	0.47
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.00
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.00

Cottoncandy prices slipped by 0.64% to ₹52,700, driven by increased supply and sluggish mill buying as mills remain well-stocked. The Cotton Association of India (CAI) further cut its 2024-25 crop estimate by 2% to 295.30 lakh bales, reflecting a significant 10% decline in cultivation area, particularly in central India. Government projections also revised the cotton crop downward to 294.25 lakh bales from 299 lakh bales. Gujarat and Maharashtra are expected to see reductions of 4 lakh and 3 lakh bales, respectively, while Odisha shows a marginal rise of 0.55 lakh bales. Imports are set to double to 32 lakh bales from 15.2 lakh bales last season, with 22 lakh bales already brought in by February-end. Domestic consumption remains pegged at 315 lakh bales, with consumption hitting 142 lakh bales by February. Exports, however, are projected to fall sharply by 40% to 17 lakh bales from 28.36 lakh bales last year. Closing stocks for the season ending September 2025 are expected to tighten at 23.49 lakh bales, compared to 30.19 lakh bales previously. Globally, Brazil's production is forecasted to rise by 1.6% to 3.7616 million tons, driven by a 4.8% expansion in planting areas. Meanwhile, U.S. projections saw minimal changes, with domestic mill use lowered and ending stocks-to-use ratio rising to 39%. Technically, the market is under long liquidation, with open interest dropping 32.84% to settle at 90. Support is seen at ₹51,960, with a further downside to ₹51,220 possible. Resistance is likely at ₹53,090, and a breakout could push prices to ₹53,480.

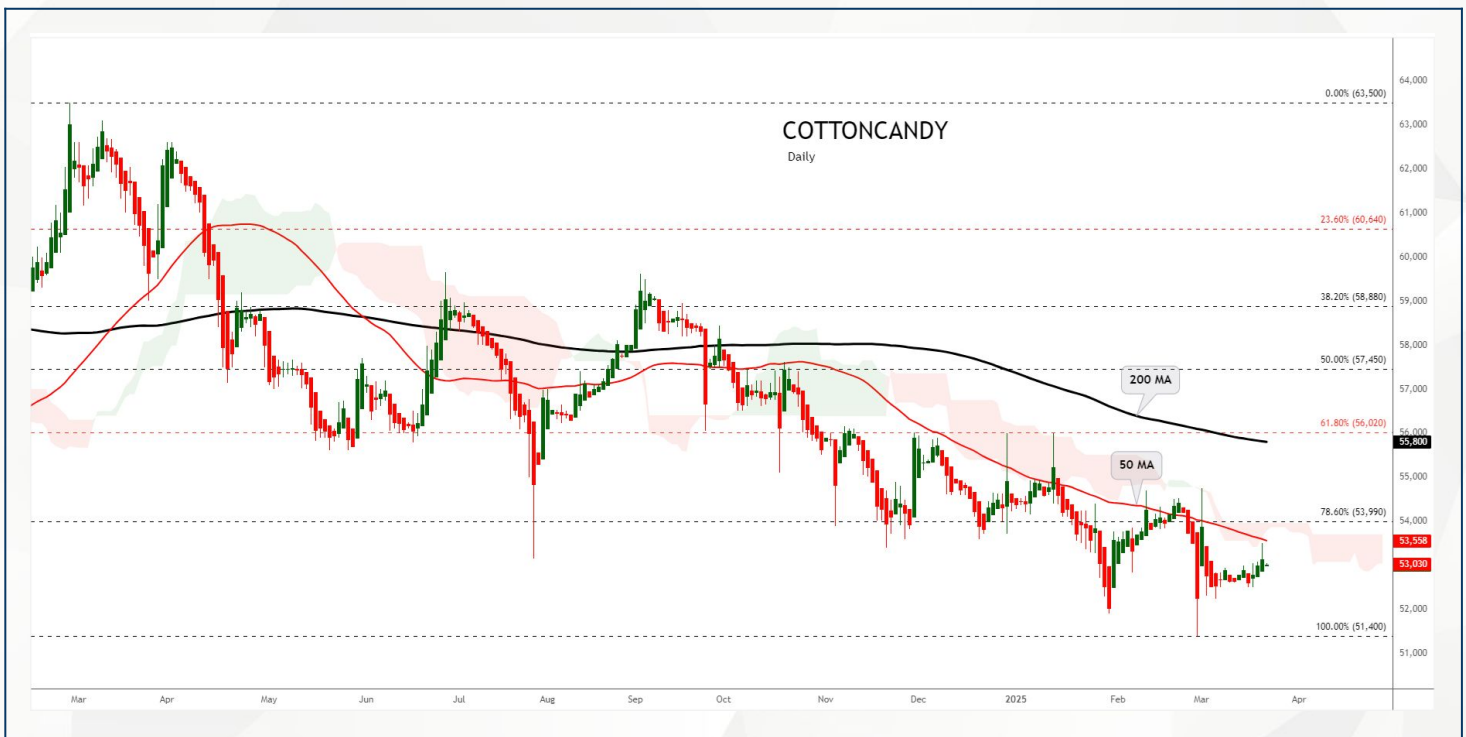
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,553.05	-0.04
29 mm Cotton	कादी	25,481.75	-0.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.64	-32.84	Long Liquidation

Technical Chart



BUY COTTONCANDY MAR @ 52500 SL 52200 TGT 52800-53000. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	52700.00	53480.00	53090.00	52350.00	51960.00	51220.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,811.65	0.18
Cotton Seed Oilcake	कादी	2,861.45	-0.9

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	17-Apr-25	-0.36	0.47	Fresh Selling
COCUDAKL	20-May-25	-0.32	7.83	Fresh Selling

Technical Chart



SELL COCUDAKL APR @ 2750 SL 2780 TGT 2720-2700. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	17-Apr-25	2,745.00	2768.00	2744.00	2744.00	2733.00	2720.00
COCUDAKL	20-May-25	2,774.00	2787.00	2770.00	2770.00	2763.00	2753.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,427.60	-0.34
Kapas	कादी	1,441.25	-0.28

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.45	-1.09	Long Liquidation

Technical Chart



BUY KAPAS APR @ 1450 SL 1440 TGT 1460-1470. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,452.00	1,457.00	1,455.00	1,451.00	1,449.00	1,445.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**